Example Illustrations

As trustees we are required to provide you with examples to show you what you might get from your plan in today's terms and explain how charges, transaction costs and investment performance could impact your pension savings over time.

Showing the value of money in real terms takes the effect of inflation into account and give an indication of how much a sum of money in the future would be worth today. This is called its buying power.

These examples were correct as at July 2025.

We have assumed the following:

- That the amounts paid in to your pension will not change over time and that the frequency will not vary. In reality contributions paid into your pension are linked to salary so will vary over time and may also be impacted by changes in pensions legislation or breaks in employment.
- We've assumed inflation remains constant at 2.50% per year. In reality this will vary over time. Inflation reduces the worth of all savings and investments.

Please remember that these are just examples and may not reflect your individual circumstances. The exact amount you'll get will depend on a number of things including:

- The actual amount paid into your plan;
- How the fund or investments that you hold perform;
- When you choose to access your pension savings.

Costs and charges

We've assumed a number of charges in these illustrations and assume that they will not change over time. These charges reflect the costs incurred in keeping your pension plan running smoothly and managing the funds you're invested in.

Annual management charge (AMC): 0.14%

This covers the cost of running your pension plan, as agreed with your employer and is deducted from your plan monthly.

Legal & General

Costs and charges

Investment choices

The investment strategy used in these illustrations is Target Lump Sum Blended. This is the default investment option for your scheme. We've used the following fund management charge (FMC) and growth rate(s) in these illustrations. These growth rates take into account the effect of inflation. If you are invested in a Pathway fund the growth rates assume that you are invested in the fund from the 1st January each year.

Target Lump Sum Blended	FMC	Growth rate	Transaction costs
Pace - Consolidate Your Pot	0.13%	1.5%	0.02%
Pace - Build Your Pot	0.13%	3.4%	0.04%
Pace - Take Your Pot - as cash	0.10%	-0.5%	0.00%

Fund management charge (FMC)

This covers the cost of managing the fund or funds you're invested in and is included in the funds unit price.

Transaction costs

Transaction costs reflect the trading costs incurred by a fund in day-to-day management and when you make a request to buy, sell or switch your investments. Where transaction costs data is available we've included them in the calculation of these illustrations and they are based on the average yearly costs incurred, measured over a period of up to the last five years. This may be different to the charges shown on the scheme's annual chairman's statement. If the value in the table above is N/A we've not been able to include them, but you may still incur these costs.

If a cost does apply, it will not have been included in the calculation of your pension benefit statement so the outcomes may be different. It will be reflected in the unit prices used to calculate the value of your pension pot. You can find out more about transaction costs at landg.com/transactioncosts.

Retirement age

We have assumed that you will take your pension benefits when you reach 65 and that you are currently aged 30. These illustrations assume your money will remain invested for the periods shown in the table.

How will the charges affect what my pension is worth?

Pot value at end of year	Current fund value: £5,000.00 Contribution: £100.00 per month		Current fund value: £30,000.00 Contribution: £375.00 per month	
	Investment growth after inflation reduced from 2.0% a year to 1.7%.		Investment growth after inflation reduced from 2.0% a year to 1.7%.	
	No charges	After all charges	No charges	After all charges
1	6,379	6,361	35,556	35,452
3	9,192	9,123	46,911	46,537
5	12,085	11,944	58,627	57,891
10	19,749	19,320	89,798	87,707
20	36,781	35,230	159,456	152,349
30	49,532	46,477	210,687	197,074
35	52,267	48,607	220,971	204,798

Important note:
The charges mean that the value of your pension pot could be less than has been paid in, particularly if contributions stop during the early years of your pension plan.