

**Disclosure of Fund Costs** (including transaction costs in compliance with FCA PS 17/20)

Utmost Life and Pensions Fund (Citi Code)	Fund Annual Management Charge %pa	Underlying Open Ended Investment Company "OEIC" Held (ISIN Number)	Annualised Reporting Period	OEIC Net Transaction Cost %pa [1]	Stocklending %pa [2]	Utmost Life and Pensions Fund Transaction Cost %pa [3]	Utmost Life and Pensions Fund Total Charges Impact %pa [4]
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**Unit-Linked LIFE**

MULTI-ASSET CAUTIOUS LIFE (QRAU)	0.75	JPM MULTI-ASSET CAUTIOUS (GB00BJOLS010)	31/03/2020	0.359	0.000	0.000	<b>1.109</b>
MULTI-ASSET MODERATE LIFE (QRAS)	0.75	JPM MULTI-ASSET MODERATE (GB00BJOLS234)	31/03/2020	0.108	0.000	0.000	<b>0.858</b>
MULTI-ASSET GROWTH LIFE (QRAW)	0.75	JPM MULTI-ASSET GROWTH (GB00BJOLS457)	31/03/2020	0.363	0.000	0.000	<b>1.113</b>
STERLING CORPORATE BOND LIFE (QRAY)	0.75	JPM STERLING CORPORATE BOND (GB00BJXFHT23)	31/03/2020	-0.027	0.000	-0.030	<b>0.693</b>
UK SECURE CASH LIFE (QRBO)	0.5	JPM GBP LIQUIDITY LVNAV (LU1873130667)	31/03/2020	0.000	0.000	0.000	<b>0.500</b>

**Unit-Linked PENSION**

MULTI-ASSET CAUTIOUS PENSION (QRAT)	0.75	JPM MULTI-ASSET CAUTIOUS (GB00BJOLS010)	31/03/2020	0.359	0.000	0.000	<b>1.109</b>
MULTI-ASSET MODERATE PENSION (QRAR)	0.75	JPM MULTI-ASSET MODERATE (GB00BJOLS234)	31/03/2020	0.108	0.000	0.000	<b>0.858</b>
MULTI-ASSET GROWTH PENSION (QRAV)	0.75	JPM MULTI-ASSET GROWTH (GB00BJOLS457)	31/03/2020	0.363	0.000	0.000	<b>1.113</b>
STERLING CORPORATE BOND PENSION (QRAX)	0.75	JPM STERLING CORPORATE BOND (GB00BJXFHT23)	31/03/2020	-0.027	0.000	0.213	<b>0.936</b>
UK SECURE CASH PENSION (QRAZ)	0.5	JPM GBP LIQUIDITY LVNAV (LU1873130667)	31/03/2020	N/A	N/A	0.001	<b>0.501</b>

**Unit Linked USD**

USD SECURE CASH PENSION (QRB3)	0.5	JPM USD LIQUIDITY LVNAV (LU1873132010)	31/03/2020	0.000	0.000	0.000	<b>0.500</b>
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**Notes:**

[1] The costs for the underlying OEICs held by each Fund are now being calculated on the full arrival price slippage methodology.

[2] When a Aberdeen Standard Investment fund lends stock it is entitled to receive 85% of the income earned. The remaining 15% belongs to the stocklending agent. When a JP Morgan fund lends stock it is entitled to receive 90% of the income earned. The remaining 10% belongs to the stocklending agent. The costs suffered by the fund are disclosed but not the income in accordance with regulations.

[3] This is the cost incurred on the Fund when it purchases or sells the underlying asset (OEIC) as the price may include a dilution adjustment. The purpose of dilution is to ensure the OEIC performance is not impacted by large investments or disinvestments.

[4] The total charges impact to policyholders on each Utmost Fund of costs at both Fund and underlying OEIC level and includes the annual management charge.