

# Budgeting for retirement

When you retire, you will still have bills to pay. This section should give you an idea of how much you will spend on outgoings and how much you should have left over to spend as you like.

Money coming in	How much will you be paid each month?
Pace DC	£
State Pension	£
<b>Other income</b>	
Other pensions <i>Including Pace DB or other pension arrangements with the Co-op, or with former employers</i>	£
Additional Voluntary Contributions (AVCs)	£
Savings	£
Investments	£
Other income	£
<b>Total monthly income</b>	£

Money going out	How much does this cost each month?
Council Tax	£
Utilities	£
Groceries	£
Transport	£
<b>Other financial commitments</b>	
Mortgage/rent	£
Loans/credit cards/overdrafts	£
Insurance	£
Child maintenance	£
Other outgoings	£
<b>Total monthly outgoings</b>	£

Total income – total outgoings = total monthly disposable income:

£