

Checklist of things to do when you're near retirement

It's a good idea to start planning when you're nearing retirement age. Here's a checklist of things to do so that you'll be ready:

| Work out what money you'll have coming in. You can add it to the budgeting for retirement ready reckoner | |
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| Get an estimate from Pace DC by logging in to 'Manage Your Account' available at www.legalandgeneral.com/coopbank | |
| Check whether you're entitled to any State retirement benefits | |
| Get an estimate of your State Pension at https://www.gov.uk/state-pension-age | |
| Make a list of all the pension plans you've had over your working life | |
| Track down any pension providers that you've lost contact with at https://www.gov.uk/find-pension-contact-details | |
| Get in touch with all your pension providers and let them know you're planning for retirement - they'll usually send you important information about your pension | |
| Consider if you have any other savings or investments | |

Work out what money you'll have going out. You can add it to the budgeting for retirement ready reckoner

Think about all of your household bills and any other bills you pay now and how these might change once you retire

Work out what's left to pay on your mortgage (if you have one). You might want to pay off what's left, but you should get financial advice first

Work out what money you'll be left with. Will this be enough to afford things like hobbies and activities, days out or holidays?

Think about whether you need, or want, to boost your retirement income.
See page 9 of the retirement guide

Make sure that Legal & General have your correct target retirement date.
See page 22 of the retirement guide

If you are near to your target retirement date

Think about how you want to take your Bank retirement benefits. **See page 13** of the retirement guide

Contact TOMAS for guidance and support on the options available to you. **See page 14** of the retirement guide

Get financial advice or help from Pension Wise so that you know your options for how to take your pension – you might have to pay for financial advice, but it can save you money in the long term - **see page 26** of the retirement guide for more information

Consider leaving your pension account to someone when you die – there'll be tax implications for doing this, but TOMAS will discuss this with you

If you are within four months to your target retirement date and you haven't received a communication from Legal & General about your retirement options, contact them to ask for your retirement pack. See the **useful contacts page** of the retirement guide